Written evidence for submission to -National Assembly for Wales - Finance Committee sitting on Wednesday June 12th 2013

Written evidence to be submitted by Tuesday 4th June 2013

The points below are a guide and businesses can add other points where they feel that they have something to add.

Please note, all written evidence submitted to the committee may be made available in the public domain.

Written evidence submitted by -

Name: Lucas Boissevain Company Name: Mustang Marine (Wales) Ltd Date: 04/06/13

Brief history of the business - if originally located at the Enterprise Zone or re-located to the Enterprise Zone.

Please enter your evidence below -

Mustang Marine (Wales) Ltd traded in Fishguard as a partnership from 1984 to 1997 relocated to Pembroke Dock in 1997 and the business became incorporated as a company in 1997 as a private limited company.

The trade carried on by the business has been the design, construction and repair of commercial work vessels up to 25metres. New build vessels are constructed for both domestic and overseas markets.

The business has grown from 12 persons and £600K turnover in 1997 to 122 persons and a projected £10,000K turnover to 31/8/2013.

Support and incentives the business is receiving at the Enterprise Zone.

Please enter your evidence below -

We are currently receiving EZBR on the commercial rates for our sites on the South side of the Milford Haven Waterway.

We are also receiving Work Force Development Assistance and assistance via React and the Young Recruits programme.

We are also looking at other initiatives together with Jayne Stephens our relationship manager.

Outputs – those witnessed and anticipated e.g. job creation.

Please enter your evidence below -

The expansion of the business has continued apace with the new projects coming on stream and the new facilities. Labour numbers have increased from our low point of 86 FTE in January 2013 to 121 FTE in June 2013. The new jobs created have been craft £24,481PA or advanced craft status £28,100PA.

Any suggestions the business may have on how Enterprise Zones could improve. *Please enter your evidence below -*

Communications – Road network improvements, Port infrastructure deep-water quay space, port working practices, Broadband infrastructure – business broadband. Skills training – specialist skills training in niche areas.